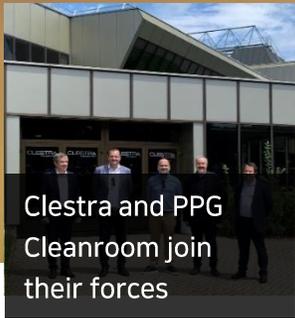


THE 123RD

KC NEWSLETTER

DATE OF ISSUE APRIL 2022

ISSUER KC GREENHOLDINGS SUSTAINABLE MANAGEMENT TEAM



Clestra and PPG Cleanroom join their forces



KC Bio Resources receives a plaque of appreciation for its efforts to reduce odors and minimize complaints



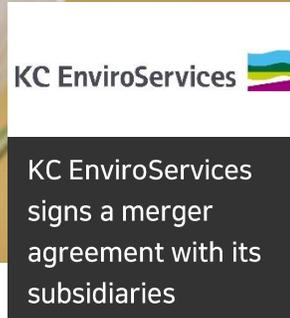
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KC GreenHoldings' winter internship



KC Cottrell establishes a new Health and Safety Team



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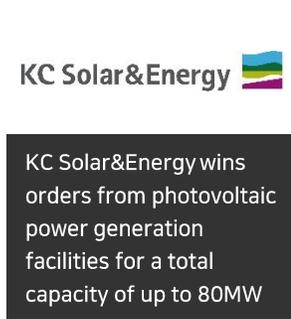
KC Safety & Technology held 'KC Health and Safety Council'



KC Cottrell's 12th regular shareholder meeting



KC GreenHoldings' 49th regular shareholder meeting



KC Solar&Energy wins orders from photovoltaic power generation facilities for a total capacity of up to 80MW



Appointment of the CEO of KC NETWORKS



[HR] Transferring business data when leaving the company



[CSR] SMALL ACTION FOR ENVIRONMENT(2)



[CSR] Net Zero Business Case, Youghurt Barn

Clestra and PPG Cleanroom join their forces

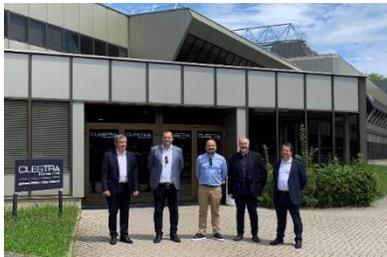
The Clestra group will gradually acquire control of PPG Cleanroom (formerly POLI PANEL GROUP Co), taking it one step further as a European company to lead the cleanroom field.

The merger aims to respond more quickly to the needs of a fast-growing global market. PPG – specializing in cleanroom design, construction, installation, and approval – has been designing and implementing pollution control environments for over 35 years and collaborating with Clestra for the past 15 years.

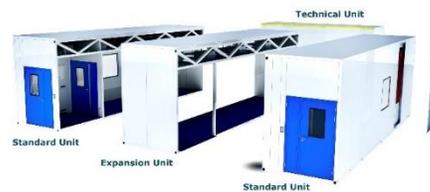
Through the merger, Clestra is expected to provide a wide range of products to the Western, Central European, and Middle Eastern markets, strengthen its market position, as well as leverage its North American and Asian networks to penetrate global markets.

In addition, this merger is expected to enhance complementarity and synergy between the two companies in the following aspects to strengthen Clestra's competitiveness:

- Acquiring a strong engineering team to design cleanrooms based on EU GMP/FDA requirements and consulting;
- Assurance of project quality and completion through unique industry capabilities;
- Efficient structural design;
- Providing high-spec competitive products and turnkey solutions;
- Responding to/preparation for large-scale global markets. (End)



[From left to right] Vincent Paul-Petit – CEO Clestra, Miroslav Tonovski – CEO PPG Cleanroom ; Yucel Kaner – COO PPG Cleanroom ; Michel Hertzog –Executive Director – Clestra Cleanroom ; Matthieu Tampé – Deputy CEO / Operation Clestra.



[NAYA Product] PPG Cleanroom latest innovation. A modular, prefabricated and multipurpose cleanroom solution.



[Clestra Cleanroom projects (CORDIS & BÖHLE)] Digital integration, prefabrication, modularity, and safe on-site execution ensure the quality of Clestra cleanrooms.

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC Bio Resources receives a plaque of appreciation for its efforts to reduce odors and minimize complaints



In December of last year, KC Bio Resources received a plaque of appreciation from a related organization in Iksan City in recognition of its contribution to resolving complaints from local residents and reducing odors.



In April 2019, KC Bio Resources, a company that specializes in food waste recycling, was taken over by KC EnviroServices, which acquired 100% of its shares. Following its acquisition, the company's name was changed from Pyongan Envitech Co., Ltd. to KC Bio Resources Co., Ltd., and is currently engaged in the business of producing organic fertilizer by processing food waste generated in Iksan City.

At the time of acquisition, complaints from local residents were being raised to KC Bio Resources due to the odor generated during the food waste fermenting process. To address the issue, the company concentrated on odor reduction methods such as changing the way waste was treated by moving from fermentation to drying, and separating the treatment of high-level odors and low-level odors using direct combustion and a chemical cleaning tower.



In addition, to restore communication and trust with local residents, facility tours and meetings were held for about 50 civic groups such as the Iksan City Council, Odor Countermeasures Committee, and Residents' Autonomy Committee, in order to encourage acceptance by the local community and build the brand image of KC's unique environmental expertise.

Based on these activities, KC Bio Resources CEO Kim Sang-cheol plans to promote the waste business in various fields as well as the existing food waste treatment business in connection with relevant local governments such as Iksan City. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC GreenHoldings' 2022 opening ceremony

JANUARY 3, 2022



KC GreenHoldings held its opening ceremony on January 3rd.

In his new year's speech, President Kim Jong-kyoo praised each team's efforts over the last year in 'improving the performance of the company's affiliates, strengthening non-face-to-face work capabilities through the distribution of work guides, and completing tasks through cooperating to overcome internal and external difficulties.

Then, to overcome difficulties in 2022, points emphasized were △the establishment of internal accounting and risk management systems, △the establishment of ESG management and safety-first culture, and △the restructuring of its business portfolio and to increase new business development. Digitalization and globalization were presented as the new year's missions, and business improvement and increasing competency by acquiring new knowledge and cultivating communication skills were mentioned.

On the other hand, in addition to the New Year's speech, there was an award ceremony, with rewards given to Executive Vice President Kim Jeong-wan and Senior Manager Hwang Sang-hoon, who have been with the company for 15 and 10 years, respectively, and to employees Senior Manager Lee Myung-hoon and Assistant Manager Kim Ye-jun, who were honored for their achievements. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC GreenHoldings' winter internship

JANUARY 3, 2022



Each year, KC GreenHoldings holds a winter internship program to provide work experience and environmental project experience to university students, and contribute to resolving the youth unemployment crisis, and this year, the 2022 winter internship was held from January 3 to February 25.

After a brief business introduction to help understand its environmental projects, a KC affiliates company tour and orientation took place, and individual tasks were assigned to the students according to their majors and the characteristics of the team to which they were assigned. Individual tasks included <Environmental health and safety status survey and commercialization potential review>, <New business proposal in the energy sector>, <Analysis of dividend status of listed companies and dividend policy proposal>, <A comparison of the internal accounting management systems in Korea and the United States, and the implications>, <KC GreenHoldings Recruitment Branding Strategy>, after which all interns successfully completed their presentations.

During the event, Chairman Lee Tae-young said, "From the selection of the topic to the presentation, the presentations were well written, so I think the material with their content should be followed up on and shared with the affiliates." He then closed by thanking them for being a part of KC GreenHoldings for 2 months. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC Cottrell establishes a new Health and Safety Team

JANUARY 19, 2022

KC Cottrell



As of January 19, KC Cottrell established a new (Health and Safety Team), as social awareness in Health and Safety is being heightened in accordance with the 'Major Disaster Punishment Act', which will take effect from January 2022.

The KC Cottrell Health and Safety Team, as a department under the direct control of the CEO, manages the overall Health and Safety at KC Cottrell's major business sites, including Health and Safety education, on-site safety inspections, Health and Safety-related inspection response, the handling of serious accident cases, and the revision of the company's Health and Safety procedures.

Based on the Health and Safety management system consultation conducted last year, KC Cottrell's Health and Safety team shares the results of all its Health and Safety activities and meetings held throughout the company. It plans to improve KC Cottrell's Health and Safety systems by educating all employees to recognize the importance of Health and Safety and by allocating the resources required for Health and Safety management.

Through the activities of the Health and Safety team, KC Cottrell expects that major accidents can be prevented during business execution, and its employees and business partners can work in a safer and more pleasant work environment.
(End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC GreenHoldings 

KC EnviroServices signs a merger agreement with its subsidiaries

FEBRUARY 10, 2022

KC EnviroServices



As of February 10, KC EnviroServices merged three of its subsidiaries, Seongju Biochips, Eumseong Biochips, and KC GreenEnergy, to form a biomass division.

With the establishment of the biomass business division, KC EnviroServices announced that “We expect to increase management efficiency through human and material integration and focusing on internal competency, while aiming to strengthen business competitiveness by linking the waste wood, unused wood, and sewage sludge recycling businesses (resource recycling businesses) to the existing Waste to Energy business (thermal recycling of waste) model.” It also said that “It is expected that the company’s image can be enhanced as an eco-friendly company that implements ESG management.”

Meanwhile, Han Kwang-gyu, the former CEO of Eumseong Biochips and Seongju Biochips, was appointed as the head of the biomass business division that was newly established through the merger, and Nam Sang-kyung, the former CEO of KC GreenEnergy, was appointed as the general operations manager. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KCVCS is awarded a patent for a hazardous gas processing device for semiconductors (RTO)



In January, KCVCS newly acquired a patent for a hazardous gas processing device for the semiconductor (RTO) etching process.

The semiconductor hazardous gas processing device utilizes technology that can effectively remove air pollutants such as ammonia and isopropyl alcohol generated during the semiconductor etching process using RTO facilities. In the future, this technology will facilitate a further boost to its sales to Samsung Electronics and SK Hynix.

On the other hand, KCVCS acquired the patent for the Tenta device (RTO) for the textile dyeing process and the RTO patent for the Ascon manufacturing device in 2020. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KCVCS participates in the Clean Air Expo Conference

MARCH 3, 2022



KCVCS and KC Cottrell participated in the “2022 Clean Air Expo Conference” held at KINTEX for 4 days from March 3 to 6.

Clean Air Expo is Korea's representative air industry exhibition for fine dust reduction, virus response, and greenhouse gas reduction and about 100 companies, government ministries, public institutions, and local governments participated. During the expo, industry officials visited the booth and showed great interest in Rotary Type RTO.

In addition, KCVCS sales team leader Lee Ki-jeong presented “high-efficiency RTO technology for special industries such as Ascon & Tenta” at the Conference on carbon neutral and healthy air quality management in the climate crisis/corona era. In addition, several environmental engineering professors, government agencies, and companies lectured on air management and fine dust reduction, and held a Q&A session. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC Safety & Technology held 'KC Health and Safety Council'

MARCH 25, 2022

On March 25th, the KC Health and Safety Council was held at the Seoul office of KC Safety & Technology.

The meeting was attended by 22 Health and Safety officials from 12 KC affiliates and was opened with a speech by Vice-Chairman Kim Tae-woo. He said that it is important to establish and spread a mindset that puts safety first across all KC affiliates, as the importance of safety is increasing with the enforcement of the Major Disaster Punishment Act from January 2022, and emphasized the importance of complementing the company-wide safety management system and establishing manuals.

KC Safety & Technology's 'KC affiliates safety diagnosis level evaluation report' was then conducted. KC Safety & Technology evaluated that the safety management level of KC affiliates is at a basic level and not at the level of autonomous safety that can be judged to be conducting safety management autonomously. He said that reorganization of the KC Health and Safety organization of affiliates and KC group-level response were necessary to improve the appraisal result.

This KC Health and Safety council was able to objectively check the level of safety diagnosis of each affiliate, and determined that it was possible to set the direction for improvement of safety management through this evaluation. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC Cottrell's 12th regular shareholder meeting

MARCH 28, 2022



On March 28, the 12th regular meeting of KC Cottrell's shareholders was held on the 11th floor of the Sangam-dong head office. At this regular general meeting, a total of 5 items were proposed and approved, along with reports such as the 2021 fiscal year audit report, business report, and internal accounting management system operation status report.

At this general shareholders' meeting, KC Cottrell proposed and approved the appointment of an inside director, and Kim Hyun-soo was newly appointed as an inside director accordingly. In addition, each agenda was proposed and approved for the appointment of new outside directors and full-time auditors whose terms expire after this general meeting of shareholders, and independent director Jeong Ye-mo and full-time auditor Nam Ki-hong were appointed accordingly.

In 2021, KC Cottrell achieved consolidated sales of KRW 355 billion, an operating profit of KRW 4.6 billion, and a net income of KRW 11.9 billion, and the financial statements were approved at this general meeting of shareholders. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC GreenHoldings 

KC GreenHoldings' 49th regular shareholder meeting

MARCH 31, 2022

KC NEWSLETTER

2022 1Q KC NEWS

On March 31st, the 49th regular meeting of shareholders was held at the Sangam-dong head office.

At this regular general meeting, 3 reports (audit report, business report, operation status of internal accounting management system) were presented and 3 resolutions (approval of financial statements and consolidated financial statements, approval of director remuneration cap, and approval of audit remuneration cap) were made for KC GreenHoldings' 2021 business year.



CEO Lee Tae-young said, "In 2022, uncertainty and change in the global economy are expected to affect the business environment due to the enforcement of the Serious Disaster Punishment Act, the implementation of 2050 carbon neutrality, the inauguration of a new government, and Russia's invasion of Ukraine, however, we will try to cope with these changes by reinforcing our competency through △Establishing a culture of safety first norms, △the scaling up of ESG management △managing risk by consolidating our internal accounting management system, and △digital transformation, etc.



He also said, "Next year marks the 50th anniversary of the founding of KC GreenHoldings, and although there are still many challenges ahead of us, it is an important year to prepare step-by-step for the next 50 years, as specific goals are being discussed worldwide aiming for a carbon-neutral society."

Meanwhile, at the 2021 meeting, KC GreenHoldings introduced the electronic voting system so that even shareholders who experienced difficulties in attending the general meeting in person could exercise their voting rights. The electronic voting system was used from March 21st to March 30th. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

KC Solar&Energy wins orders from photovoltaic power generation facilities for a total capacity of up to 80MW

KC Solar&Energy



KC Solar&Energy has won orders for the maintenance service for the 72MW grade photovoltaic power generation facility and 2MW grade ESS facility operated by Korea South-East Power, and the 7.2MW class photovoltaic power generation facility operated by Seoul Energy Corporation.

After being awarded these orders, maintenance services will be provided for Korea South-East Power until 2025, and for Seoul Energy Corporation's facilities until 2023, securing KC Solar&Energy's position as a top-tier O&M specialist company with a total solar power generation capacity under the company's O&M exceeding 200MW.

The importance of energy efficiency management has recently been highlighted and as such, the importance of the solar power plant maintenance business has also been noticed. As the different needs of each customer is increasing significantly with this market expansion, it is expected that the diverse services and differentiated expertise provided by KC Solar&Energy's unique technology and know-how, which has been conducting EPC and O&M since the early days of solar power generation, can highlight the company's presence in the market. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

Appointment of the CEO of KC NETWORKS



[Appointment of the CEO of KC Cottrell]

President Kim Hyun-soo took office as the new CEO of KC Cottrell on March 28, 2022.

He previously worked for KMK GLOBAL, HTM Indonesia for nearly 20 years, serving as an order manager and the head of the management innovation department.

President Kim Hyun-soo took office as the CEO of NWL Pacific in 2018 and was appointed as the president of KC Cottrell on January 1, 2022, thanks to his achievements in improving production systems, cultivating the work culture of the company's employees, and pioneering overseas markets.

He said, "With the slogan of 'Back to Basics', KC Cottrell will strive for management to grow into a company with a stronger internal competency."



[Appointment of Acting Representative CEO of NWL Pacific]

NWL Pacific Managing Vice President Kim Hyun-suk took office as Acting Representative CEO of NWL Pacific on January 1, 2022.

Managing Vice President Kim Hyun-suk joined NWL Pacific in 2014 and served as the technical sales team leader and managing Vice President, and has extensive knowledge of the dust collector power supply market.

Through this inauguration, it is expected that he will become a new driving force for KC Networks, through his years of experience and know-how. (End)

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ISSUER : SUSTAINABLE MANAGEMENT TEAM

[HR] Transferring business data when leaving the company



On January 14, 2022, the Supreme Court ruled that the crime of obstruction of business can be applied to the act of formatting a PC without first backing up business data when leaving a company. This matter can be constituted as a crime of obstruction of business should an employee leave the company and delete business data without first properly transferring it, and action at the company level is required.

Therefore, it is necessary that KC affiliates establish a stipulated internal regulation on the transfer of business data so that a clear and detailed transfer can be carried out when executives and employees leave the company, and regularly back-up work files to prevent the loss of company work files, as relates to the Supreme Court ruling mentioned above.

As KC members are valuable assets of the company, it is necessary to provide training on the transfer of the business data to both current and prospective leaving employees, so that these assets do not cause any harm to the company or other members. (End)

KC NEWSLETTER

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Appointment of the CEO of KC NETWORKS

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[CSR] SMALL ACTION FOR ENVIRONMENT(2)

[CSR] Net Zero Business Case, Yoghurt Barn



INQUIRIES : YUSEUNG@GREEN-KC.COM

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[CSR] SMALL ACTION FOR ENVIRONMENT(2)

From April 1, the government will impose restrictions on the use of disposable products in food service stores such as cafes and restaurants. The 'restriction on the use of disposable products' has been postponed as its use was temporarily permitted due to the COVID-19 pandemic.

Restrictions on the use of disposable products to solve environmental problems were eased due to concerns about infectious diseases, and as disposable products were recognized as an alternative for infection prevention and anxiety relief, consumption patterns changed, resulting in a sharp increase in usage.

According to the 2020 municipal public sorting site standards announced by the Ministry of Environment recently, the use of paper increased by 25%, plastics by 19%, foamed resins by 14%, and vinyl by 9%. Hong Dong-gon, director of the Resources Circulation Bureau of the Ministry of Environment, said, "Single-use products are convenient for immediate use, but they cause a large amount of waste and environmental pollution, which is an obstacle to the transition to a circulating economy society."

Then, what kind of efforts are being made around us to reduce waste and move toward a circulating economy society?



[Zero waste shops in various ways]

- (1) Earth Us: A cafe with no disposable products, where food take-out is provided only to customers who bring their own multi-use containers
- (2) Zero Market: The Seoul Metropolitan Government will open zero-waste stores that do not use single-use packaging materials in 10 places, including department stores, chain supermarkets, and shopping malls in apartment complexes, and they will be operated as a pilot until May 2022.



[Carbon emission reduction through a vegetarian lifestyle as it can easily be tried]

- (1) Plant-based food products launched by major food companies: Pulmuone started developing meat substitutes in earnest at the end of last year and is about to launch a new product for its substitute meat line in 2022, and Nongshim is about to open a vegan restaurant called 'Forest Kitchen' in May.

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Net Zero (or carbon neutrality) means that the net emission becomes '0' when the amount of carbon emitted by an individual, company, or group is added to the amount of carbon removed, and there are two ways to achieve this. The first is not to emit in the first place, and the second is to emit but offset by absorbing as much carbon as emitted.

Yoghurt Barn is a Dutch yogurt chain. The founder of Yogurt Barn tried to combine the philosophy of doing good for people, animals, and the earth into its value chain, and declared 'Net Zero 2030' in early 2020.

To achieve Net Zero through offsetting, the following activities in the were carried out, and Yoghurt Barn was able to offset 110% of its emissions to achieve Net Zero.

Youghurt Barn's NET ZERO

- ① Identifying the status of greenhouse gas emissions – it was found that 77% of emissions originate from food ingredients
- ② Replacing food ingredients: Aiming for a 100% vegetarian lifestyle – replace ingredients with plant-based products, organic dairy
- ③ Zero emissions in stores: 100% recyclable plastic cups must be used for take-out, Net-zero clothing for staff uniforms
- ④ Other emission-offsetting activities: Planting trees – join with Trees For All, an organization that tries to offset carbon dioxide by planting trees

What we can learn from the case of Yogurt Barn is that ESG management is a process of identifying our company's problems and hidden risks and solving them one by one rather than following international indicators or responding to evaluation agencies without thinking. (End)

[MORE ABOUT
NET ZERO | WWF Korea](#)

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